



SMS Lifesciences India Limited

Registered & Corporate Office :

Plot No. 19-III, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills, Hyderabad - 500 096, Telangana, INDIA.
Tel : +91-040-6628 8888, Fax : +91-40-2355 1401
CIN : U74930TG2006PLC050223
Email : info@smslife.in, www.smslife.in

To,

Date: 14th February, 2019

The Manager,
Corporate Filings Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Security Code: 540679

Symbol: SMSLIFE

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on 14th February, 2019.

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on today, inter-alia has:

- 1) Approved the Unaudited financial results for the Quarter ended on 31st December, 2018 along with the Limited Review Report as enclosed herewith.
- 2) Pursuant to SEBI (Prohibition of Insider Trading) Amendment Regulations, 2018 the Board of Director of the Company adopted the revised Policy for Fair Disclosure of Unpublished Price Sensitive Information under Regulation 8(1) Chapter IV, which has been amended to incorporate additional clauses mandated by the SEBI (PIT) Amendment Regulations 2018.
- 3) Pursuant to the securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2018 the Board of Directors has amended the terms of reference of the following Committees:
 - i) Stakeholders Relationship Committee.
 - ii) Nomination and Remuneration Committee.
 - iii) Audit Committee.

The Meeting commenced at 16.30 hrs and concluded at 17.55 hrs.

Please take the above information on your records.

Thanking You,

Yours Faithfully,

For SMS Lifesciences India Limited

Pavan Pise
Company Secretary



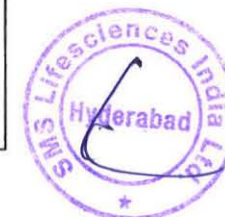
SMS LIFESCIENCES INDIA Limited

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 096

Statement of Standalone Un-Audited Financial Results for the Quarter and 9 Months Ended 31st December, 2018

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			9 Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations	9,650.09	8,920.24	6,647.74	24,558.20	16,335.30	21,748.17
2	Other Income	12.93	76.57	33.31	88.50	212.14	307.72
3	Total Revenue	9,663.02	8,996.81	6,681.05	24,646.70	16,547.44	22,055.89
4	Expenses						
	(a) Cost of Materials Consumed	6,186.24	6,202.69	4,358.17	17,578.12	11,063.93	13,501.25
	(b) Changes in Inventories	243.46	(132.48)	0.16	(1,665.92)	(1,345.90)	(206.21)
	(c) Central Excise Duty	-	-	-	-	449.52	449.39
	(d) Manufacturing Expenses	1,226.68	1,268.49	1,111.72	3,609.71	3,087.51	3,950.60
	(e) Employee Benefits Expense	524.04	501.37	424.38	1,539.61	1,284.48	1,764.61
	(f) Finance Cost	212.00	133.34	105.45	410.41	329.86	417.92
	(g) Depreciation and Amortization Expense	151.00	139.78	144.58	428.79	429.28	570.36
	(h) Other Expenses	327.11	273.83	230.56	903.55	674.42	968.31
	Total Expenses - (a to f)	8,870.53	8,387.02	6,375.02	22,804.27	15,973.10	21,416.23
5	Profit before Exceptional and Extraordinary Items and Tax (3-4)	792.49	609.79	306.03	1,842.43	574.34	639.66
6	Exceptional items	-	-	-	-	-	-
7	Profit before Extraordinary Items and Tax (5-6)	792.49	609.79	306.03	1,842.43	574.34	639.66
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	792.49	609.79	306.03	1,842.43	574.34	639.66
10	Tax Expenses						
	(1) Current Tax						
	(a) relating to Current Year	240.00	185.00	75.00	550.00	165.00	170.00
	(b) relating to Earlier year	-	-	-	-	-	(133.72)
	(2) Deferred Tax	42.17	(16.28)	(16.55)	33.89	(43.64)	(46.75)
11	Net Profit / (Loss) for the Period (9-10)	510.32	441.07	247.58	1,258.54	452.98	650.13
12	Other Comprehensive Income (OCI):						
	Items that will not be reclassified to profit or Loss:	(3.07)	(2.83)	(9.52)	(8.26)	(20.01)	9.44
	Tax on Items that will not be reclassified to profit or Loss:	(0.89)	(0.79)	-	(2.50)	-	2.63
		(2.18)	(2.04)	(9.52)	(5.76)	(20.01)	6.81
13	Total comprehensive Income for the period (11+12)	508.14	439.03	238.06	1,252.78	432.97	656.94
14	Earning Per Equity Share						
	(of Rs.10/ each) (not annualised)						
	Basic / Diluted.	16.88	14.59	8.19	41.63	14.98	21.50
	Paid-up equity share capital (Face Value of Rs 10/-- each)	302.33	302.33	302.33	302.33	302.33	302.33
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,538.48



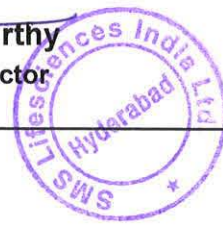
Notes:

- 1 The above standalone Financial Results have been reviewed and recommended by the Audit Committee on 14th February, 2019 and have been approved by the Board of Directors at its meeting held on 14th February, 2019.
- 2 Results for the quarter ended 31st December, 2018 were subjected to 'Limited Review' by the Auditors.
- 3 The above results are in accordance with the companies (Indian Accounting Standards) rules, 2015, (Ind AS) as amended by Company (Ind AS) (amendment) Rules, 2016, notified under Section 133 of the Companies Act 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 4 Mahi Drugs has become 100% Wholly Owned Subsidiary of the company with effect from 17th September 2018 and as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- 5 The Company is engaged in the manufacturing Active Pharmaceutical Ingredients and their intermediates and the same constitutes a single reportable business segment as per Ind AS108.
- 6 Post Implementation of Goods and Service Tax ("GST") with effect from 1 July 2017, revenue from operations is disclosed net of GST. Revenue from Operations for the nine months ended 31 December 2017 and year ended 31 March 2018 includes excise duty up to 30 June 2017 which is now subsumed into GST. Accordingly, revenue from operations for the nine months ended 31 December 2018 is not comparable with nine months ended 31 December 2017.
7. Figures of period have been regrouped / rearranged wherever necessary

Place: Hyderabad
Date : 14-02-2019

For SMS LifeSciences India Limited

T V V S N Murthy
Managing Director



Limited Review Report

To
The Board of Directors
SMS LIFESCIENCES INDIA LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SMS LIFESCIENCES INDIA LIMITED ("the Company"), for the quarter ended 31st December 2018 ("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

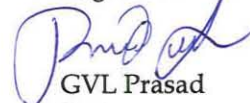
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 14-02-2019

For Rambabu & Co.,
Chartered Accountants
Reg. No.002976S


GVL Prasad
Partner
M. No. 026548

